



PRESS RELEASE  
Regulated information  
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## **PICANOL GROUP COMPLETES ACQUISITION OF 27.52% OF TESSENDERLO CHEMIE NV**

The Picanol Group (NYSE Euronext: PIC) announced today that, further to the announcement made on 26 July 2013, it has successfully completed the acquisition of the stake held by SNPE SA in Tessenderlo Chemie NV. As a result of the transaction, the Picanol Group is now holding 27.52% of the share capital of Tessenderlo Chemie NV or the equivalent of 8,744,069 shares.

Following the closing of this transaction, SNPE SA does no longer own any share in Tessenderlo Chemie NV.

Contacts:

**SNPE SA:** Mr Antoine Gendry (+33 1 480 46 584) or Mr Michel Rieusset (+33 148 04 68 56);

**Picanol Group:** Mr Frederic Dryhoel (+32 57 22 23 64)

### ***About the Picanol Group***

*The Picanol Group is an international, customer-oriented group specialized in the development, production and sale of weaving machines and other high-technology products, systems and services.*

*Division Weaving Machines: Picanol develops, manufactures and sells high-tech weaving machines based on air (airjet) or rapier technology. Picanol supplies weaving machines to weaving mills worldwide, and also offers its customers such products and services as weaving accessories, training, upgrade kits and spare parts. For more than 75 years, Picanol has played a pioneering role in the industry worldwide, and is one of the current world leaders in weaving machine production.*

*Division Industries: Proferro comprises the foundry and the group's machining activities. It produces cast iron parts for e.g. compressors, agricultural machinery, and Picanol weaving machines. Through PsiControl Mechatronics, the group specializes in the design, development, manufacturing and support of a.o. controllers for various industries. Melotte develops and produces innovative product solutions using Direct Digital Manufacturing (DDM) and Near-to-Net-Shape Manufacturing (NNSM) technologies.*

*In addition to the headquarters in Ypres (Belgium), the Picanol Group has production facilities in Asia and Europe, linked to its own worldwide sales and service network. In 2012, the Picanol Group realized a consolidated turnover of 461.75 million euros. The Picanol Group employs more than 2,000 employees worldwide and is listed on NYSE Euronext Brussels (PIC). The Picanol Group was founded in 1936 and celebrated its 75th anniversary in 2011.*

This press release is also available on the Picanol Group's corporate website: [www.picanolgroup.com](http://www.picanolgroup.com)