



PRESS RELEASE
Regulated information
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PICANOL GROUP TO RECRUIT AN ADDITIONAL 100 EMPLOYEES IN YPRES

The Picanol Group (Euronext: PIC) today announced that it is looking to expand its Ypres production capacity in order to meet worldwide demand for Picanol looms. The Picanol Group expects demand for its looms to continue over the next few months. Backed by the increasing demand for quality and technology and the favorable exchange rate of the euro, the order book is well-filled for the second half of 2015.

To meet the current production peak the Picanol Group is now actively recruiting 75 temporary workers for its Ypres production plant, with profiles being sought including assembly workers, production workers and CNC operators. In addition, the group is looking to fill approximately 25 vacancies in Ypres, including loom technicians, field technicians, process engineers, quality engineers and sales managers. The Picanol Group currently has 1,303 employees in Ypres.

The vacancies will be published on the corporate website www.picanolgroup.com. The Picanol Group will be organizing job days on Wednesday 24/6 (from 2 pm to 5 pm) and Saturday 27/6 (from 10 am to 12 pm) at the Steverlyncklaan in Ypres. Those interested are invited to register via events@picanol.be or by telephone on +32 57/222 111.

On Wednesday, 26 August 2015 (before market opening), the Picanol Group will announce its results for the first half of 2015. As reported earlier, the Picanol Group expects to realize an increase in turnover in the first half of 2015. This is anticipated to be between the turnover recorded during the first half of 2013 and the turnover of the first half of 2014. For the second half of 2015 the Picanol Group expects to realize a turnover in line with that of the second half of 2013.

About the Picanol Group

The Picanol Group is an international, customer-oriented group specialized in the development, production and sale of weaving machines engineered casting solutions and custom-made controllers.

Division Weaving Machines:

Picanol develops, manufactures and sells high-tech weaving machines based on air (airjet) or rapier technology. Picanol supplies weaving machines to weaving mills worldwide, and also offers its customers such products and services as weaving accessories, training, upgrade kits and spare parts. For more than 75 years, Picanol has played a pioneering role in the industry worldwide, and is one of the current world leaders in weaving machine production.

Division Industries:

Proferro comprises the foundry and the group's machining activities. It produces cast iron parts for e.g. compressors, agricultural machinery, and Picanol weaving machines. PsiControl specializes in the design, development, manufacturing and support custom-made controllers for various industries. In addition to the manufacture of high-precision metal parts, mold making and the revision of dies, Melotte has been involved in the 3D printing of parts for several years. In addition to the headquarters in Ypres (Belgium), the Picanol Group has production facilities in Asia and Europe, linked to its own worldwide sales and service network. In 2014, the Picanol Group realized a consolidated turnover of 418.2 million euros. The Picanol Group employs some 2,000 employees worldwide and is listed on Euronext Brussels (PIC). The Picanol Group was founded in 1936 and celebrated its 75th anniversary in 2011. Since 2013, the Picanol Group has also had a reference interest in the Tessenderlo Group (Euronext: TESB).

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This press release is also available on the Picanol Group's corporate website: www.picanolgroup.com