

## **ANNUAL GENERAL MEETING PICANOL NV 2014**

The general meeting of Picanol NV for the financial year 2014 was held today. Out of a total of 17,700,000 shares, 15,755,704 (89.02%) were present or represented at the meeting.

The general meeting approved the annual accounts, the annual report and the proposed appropriation of the result. The general meeting also granted discharge to the members of the board of directors and the statutory auditor. Following a proposal by the board of directors, the general meeting approved a gross dividend of 0.10 euros per share. The dividend (coupon no. 5) will be payable with effect from 22 April 2015 (ex-date: 20 April 2015 – record date: 21 April 2015).

Following a proposal of the board of directors, the general meeting has extended the mandate of NV Kantoor Torrimmo, represented by Mr. Jean-Pierre Dejaeghere, as independent director for a period of four years (until closure of the 2019 general meeting). On the recommendation of the audit committee, the general meeting has also appointed Deloitte Bedrijfsrevisoren BV o.v.v.e. CVBA, represented by Mr. Kurt Dehoorne, as statutory auditor for a mandate of three years. The general assembly also agreed to grant a director's fee to Mr. Luc Tack with effect from 1 January 2015.

The presentation and minutes of the general meeting can be consulted on the website of the Picanol Group ([www.picanolgroup.com](http://www.picanolgroup.com)).

### **FINANCIAL CALENDAR**

Payment of the dividend	22/04/2015
Publication of half-year results	26/08/2015 (before market opening)
Publication of 2015 annual results	09/03/2016 (before market opening)
General meeting	20/04/2016

### **About the Picanol Group**

*The Picanol Group is an international, customer-oriented group specialized in the development, production and sale of weaving machines engineered casting solutions and custom-made controllers.*

*Division Weaving Machines: Picanol develops, manufactures and sells high-tech weaving machines based on air (airjet) or rapier technology. Picanol supplies weaving machines to weaving mills worldwide, and also offers its customers such products and services as weaving accessories, training, upgrade kits and spare parts. For more than 75 years, Picanol has played a pioneering role in the industry worldwide, and is one of the current world leaders in weaving machine production.*

*Division Industries: Proferro comprises the foundry and the group's machining activities. It produces cast iron parts for e.g. compressors, agricultural machinery, and Picanol weaving machines. PsiContro specializes in the design, development, manufacturing and support custom-made controllers for various industries. In addition to the manufacture of high-precision metal parts, mold making and the revision of dies, Melotte has been involved in the 3D printing of parts for several years. In addition to the headquarters in Ypres (Belgium), the Picanol Group has production facilities in Asia and Europe, linked to its own worldwide sales and service network. In 2014, the Picanol Group realized a consolidated turnover of 418.2 million euros. The Picanol Group employs some 2,000 employees worldwide and is listed on Euronext Brussels (PIC). The Picanol Group was founded in 1936 and celebrated its 75th anniversary in 2011. Since 2013, the Picanol Group has also had a reference interest in the Tessenderlo Group (Euronext: TESB).*

For further information please contact: Frederic Dryhoel, Corporate Communication Manager, at +32 (0)57 22 23 64 or by e-mail: [frederic.dryhoel@picanol.be](mailto:frederic.dryhoel@picanol.be)

This press release is also available on the Picanol Group's corporate website: [www.picanolgroup.com](http://www.picanolgroup.com)