

**PICANOL GROUP: PUBLICATION OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN LAW OF MAY 2, 2007 ON THE DISCLOSURE OF SIGNIFICANT SHAREHOLDINGS)**

**1. SUMMARY OF THE NOTIFICATION**

Picanol Group received a transparency notification on March 31, 2020, indicating that Artela nv, Symphony Mills nv, Luc Tack, Manuco International nv and Patrick Steverlynck were holding 31,594,496 voting rights of the company as at March 16, 2020. Therefore, it has crossed the 90% statutory threshold.

**2. THE NOTIFICATION CONTAINS THE FOLLOWING INFORMATION**

- Reason for the notification: passive crossing of a threshold
- Notification by: persons acting in concert
- Person(s) subject to the notification requirement: Artela nv, Symphony Mills nv, Luc Tack, Manuco International nv and Patrick Steverlynck
- Transaction date: March 16, 2020
- Crossed threshold: 90%
- Denominator: 33,494,060
- Notified details:

A. Voting rights	Previous notification	After the transaction			
Holders of voting rights	Voting rights	Voting rights linked to securities	Voting rights not linked to securities	% of voting rights linked to securities	% of voting rights not linked to securities
Patrick Steverlynck	550	3,800		0.01%	
Manuco International nv	0	0		0.00%	
Luc Tack	0	0		0.00%	
Symphony Mills nv	4,172,996	8,630,204		25.77%	
Artela nv	11,480,246	22,960,492		68.55%	
Subtotal		31,594,496	0	94.33%	0.00%

B. Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	% of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
				0	0.00%	

Total (A&B)	Voting rights	% of voting rights
	31,594,496	94.33%

Chain of control:

Luc Tack controls Symphony Mills nv and Artela nv. Patrick Steverlynck is co-shareholder of Artela nv via Manuco International nv.

**3. VARIOUS**

The full text of the transparency notification received by Picanol Group is available on [www.picanolgroup.com](http://www.picanolgroup.com).

<sup>1</sup> The enclosed information constitutes regulated information as defined in the Royal Decree of November 14, 2007, regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

**About Picanol Group**

*Picanol Group is a diversified industrial group and it is active worldwide in the fields of mechanical engineering, agriculture, food, water management, the efficient (re)use of natural resources and other industrial markets. The group's products are used in a variety of applications, industrial and consumer markets. Picanol Group realized a consolidated turnover of 2.2 billion EUR in 2019. Picanol Group has approximately 7,000 employees worldwide and it is listed on Euronext Brussels (PIC) via Picanol nv.*

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This press release is also available on the Picanol Group corporate website:

[www.picanolgroup.com](http://www.picanolgroup.com)

**Disclaimer**

*This document may contain forward-looking statements. Such statements reflect the views of management regarding future events at the date of this document. Furthermore, they involve known and unknown risks, uncertainties and other factors that may cause actual results to be different from any results, performance or achievements expressed or implied by such forward-looking statements. Picanol Group provides the information in this press release as at the date of publication and, subject to applicable legislation, does not undertake any obligation to update, clarify or correct any forward-looking statements contained in this press release in light of new information, future events or otherwise. Picanol Group disclaims any liability for statements made or published by third parties (including any employees who are not explicitly mandated by Picanol Group) and, subject to applicable legislation, does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release it issues.*